



COUNCIL OF THE UNIVERSITY OF GHANA

P. O. BOX LG 25 LEGON, ACCRA, GHANA

CC.1(A)

My Ref: No.:

8th March, 2016

Ms. Mawuena Abortta
Secretary
Audit Report Implementation Committee
University of Ghana

Dear Ms. Aborta,

TERMS OF REFERENCE FOR ARIC

This comes to inform you that Council, at its meeting on 3rd March, 2016, considered the proposed terms of reference for the Audit Report Implementation Committee, as submitted by the committee.

Council approved the terms of reference as follows:

The University of Ghana ARIC shall:

1. Ensure the implementation of the recommendations in all audit reports as well as financial matters raised in the reports of Internal Monitoring Units in the University;
2. Provide advice on Risk Management, Internal Control and Compliance with laws, regulations and ethical standards;
3. Receive and review the annual report of the Director of Internal Audit;
4. Ensure that internal auditing is carried out by the Directorate of Internal Audit in accordance with the Internal Audit Agency Act, 2003(Act 658);
5. Ensure that the internal financial control systems of the University are functioning efficiently and effectively and that they meet the objectives of the University;
6. Recommend to Council measures to improve the quality of the internal audit system of the University.
7. Ensure that the Vice Chancellor annually prepares a statement showing the status of implementation of recommendations made in all audit reports as well as the Auditor-General's reports which have been accepted by Parliament, and any other related directives of Parliament.

Yours sincerely,


Mercy Haizel-Ashia
REGISTRAR

cc: Vice-Chancellor
Chairman, Audit Report Implementation Committee